

## OFFICE OF: ADMINISTRATIVE SERVICES DEPARTMENT

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February 21, 2018

Municipal Securities Rulemaking Board 1900 Duke Street Suite 600 Alexandria, VA 22314

## Fiscal Agent:

Christopher Davy
The Bank of New York Mellon Trust Company, N.A.
400 S. Hope Street, Ste. 400
Los Angeles, CA 90071

## **Dissemination Agent:**

City of Corona 400 S. Vicentia Ave. Corona, CA 92882

**Subject:** Secondary Market Disclosure

\$22,475,000 City of Corona

Community Facilities District No. 2002-1 (Dos Lagos)

2005 Special Tax Bonds (CUSIP# 219675)

Attached is the Annual Report as required per Section 4 of the Continuing Disclosure Agreement dated September 29, 2005 in connection with the issuance of the above referenced bonds.

The Annual Report is comprised of the following information, as of June 30, 2017: Per Section 4:

- A. Audited financial statements Comprehensive Annual Financial Report
- B. Financial and operating data\*\*
  - (i) Principal amount\* of bonds outstanding \$ 0 (\*as of September 2, 2017)
  - (ii) Balances\* in the Funds established under the Indenture: None (\*as of September 2, 2017)

- (iii) Status of the Public improvements from the list in Table 3 in the Official Statement all improvements completed and acquired by the City in fiscal year 2011-12, therefore Table 3 is no longer needed.
- (iv) Changes to the Rates and Method of Apportionment of the Special Tax none Collection of backup Special Taxes none Special Taxes prepaid for any parcels none
- (v) An update to Table 6 setting forth the Estimated Assessed value-to-lien ratios of developed/undeveloped property none
  Owners of delinquent Special Taxes individual homeowners only
- (vi) Events known to reduce the taxable acreage none Events known to result in a moratorium on future building – none
- (vii) Special Tax Delinquency History Table none
   Status of foreclosure actions for delinquent Special Taxes none
- (viii) Any other required information none

\*\* Refer to the continuing disclosure report for CFD 2002-1 2017 Special Tax Refunding Bonds (CUSIP 219680) for current fiscal year information.

Per Section 5:

Significant Events –

 On March 1, 2017, Community Facilities District No. 2002-1 (Dos Lagos) 2005 Special Tax Bonds will be fully defeased with the proceeds from the Community Facilities District No. 2002-1 (Dos Lagos) 2017 Special Tax Refunding Bonds.

If you have questions related to this Annual Report of the City of Corona, please contact me.

Sincerely,

Patricia Song

Patricia Song Finance Manager Finance@CoronaCA.gov